# Weekly News Bulletin 6<sup>th</sup> March – 11 March 2023

## Hindalco's Hirakud flat-rolled products plant bags dual ASI certification

Hindalco Industries Limited reportedly bagged dual certification from the Aluminium Stewardship Initiative – 1) Performance Standard V2 (2017) and 2) Chain of Custody V1 (2017) for its aluminium rolling operations at Hirakud FRP (flat rolled products) plant in Odisha, India.

**Read More :** <u>https://aluminium-stewardship.org/about-asi/asi-</u> members/hindalco-industries-ltd-hirakud-frp

Source <a href="https://aluminium-stewardship.org">https://aluminium-stewardship.org</a> 6 March 2023

### Emirates Global Aluminium's 2022 profit surges to a record \$2 bln

Emirates Global Aluminium (EGA), one of the world's largest aluminium producers, said on Tuesday its annual net profit for 2022 surged 34% to a record 7.4 billion dirhams (\$2.01 billion) on higher prices for the metal.

Readmore: https://www.reuters.com/markets/commodities/emirates-globalaluminiums-2022-profit-surges-record-2-bln-2023-03-07/

Source Reuters 7 March 2023

Midhani to supply aluminium sheets for railways and metro projects

Midhani, the public sector metallurgy unit of the defence ministry is prepared to supply aluminium metal sheets, rings, special steel alloy and other materials for the construction of new generation railway as well as metro rail coaches for a variety of projects.

Read More https://www.thehindu.com/news/national/telangana/midhani-readyto-supply-special-alloy-steel-aluminium-to-railways-metroprojects/article66594880.ece

Source :The Hindu 9 March 2023

The Hindu

<u>Midhani ready to supply special alloy steel, aluminium to railways, metro projects</u> (Click to read full story)

Date: March 09, 2023 Keyword: Aluminium Industry Mishra Dhatu Nigam Limited or Midhani, the Defence Ministry public sector metallurgy unit, after having supplied the special steel for the Indian Railways' iconic 'Vande Bharat' trains is ready to supply special steel alloy and aluminium metal sheets, rings and others material for the construction of new generation railway and metro rail coaches for various projects.

#### Yahoo News

The Aluminum Association Commends \$6 Billion Department of Energy Investment Supporting Decarbonization Innovation (Click to read full story)

Date: March 09, 2023 Keyword: Aluminium Industry

"The Aluminium Association applauds the Biden administration's commitment to support additional decarbonization of aluminium and other energy-intensive manufacturing sectors. The North American aluminium industry is already among the lowest emitting regions in the world.

#### **News Metal**

<u>Aluminium Output in March Likely to be Affected by Previous Production Cuts</u> (Click to read full story)

Date: March 09, 2023 Keyword: Aluminium Industry

The previous production reduction in Yunnan will gradually be reflected in the aluminium output in March. Although the operating capacity in Guizhou and Sichuan is expected to resume, it will make little contribution to production. The average daily output will decline. According to the capacity changes, the domestic operating capacity of aluminium may recover to around 40.19 million mt at the end of March and output in March (31 days) is expected to increase 2.2% YoY to 3.39 million mt. On the demand side, in February, domestic downstream demand recovered, hence the new orders and monthly output of aluminium producers improved on the month.

#### ANI

<u>Growth at LMG Hoym: ground-breaking ceremony for a new production hall - 50-million euro</u> investment and major order win (Click to read full story)

Date: March 10, 2023 Keyword: Aluminium Industry

Contrary to current trends in the aluminium industry, LMG Manufacturing GmbH in Seeland/Hoym is expanding its production and investing 50 million euros in a new production hall with four production lines. The expansion will create around 120 additional jobs and strengthen the company in the long term. LMG Hoym is resolute in transforming the automotive sector -- moving it away from the world of combustion engines -- and will become a supplier of aluminium die-cast parts for evehicles.

**Economic Times** 

India fastest in renewal energy capacity addition among major economies (Click to read full story)

Since time immemorial, India has remained the hub of climate protection and environmental sustainability. A substantial chunk of folklore literature and practices geared at taking a holistic view of the natural resources remain the solid foundation on which the mainstream narrative of Indian society is built. However, there has been a renewed focus over climate protection in the recent past. India's international image has been on the path of widening its reach and clout of late, and now India has assumed the G20 Presidency.

#### Newswire

<u>Canadian aluminium industry supports Canadian total ban on aluminium imports from</u> <u>Russia</u> (Click to read full story)

Date: March 12, 2023 Keyword: Aluminium Industry

The Aluminium Association of Canada (AAC) supports the Government of Canada's total ban on aluminium products from Russia, effective today. "This ban by the Canadian government closes the door on imports from Russia," said Jean Simard, President and CEO of the AAC.